

UNITIL ENERGY SYSTEMS, INC.	
DE 09-236	
Exhibit No.	UES #4
Witness	
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UNITIL ENERGY SYSTEMS, INC.

DE 09-236

STAFF 2<sup>ND</sup> SET DATA REQUESTS

PETITION TO ISSUE SECURITIES

Date Request Received: 12/22/09

Date of Response: 12/29/09

Request No. Staff 2-1

Witness: David Chong

**Request:**

Reference UES response to Staff 1-5. Please explain how the 100 bps temporary fee (if it were to become effective) would impact the annual cost of the proposed debt issuance and, therefore, UES' overall cost of capital. How will the 100 bps fee be treated, given that it could be effective at some point after issuance?

**Response:**

UES proposes not to include the impact of the temporary fee in UES' overall cost of capital for ratemaking purposes. UES does not intend to seek recovery in rates for this 100 bps fee if it were to become effective. Therefore, UES does not anticipate any impact to ratepayers because of this 100 bps temporary fee.